

presumption of compliance, balance of payments, and use of local currencies, respectively.

1992—Subsec. (d). Pub. L. 102-549, §105(a), amended subsec. (d) generally. Prior to amendment, subsec. (d) read as follows: “Fees shall be charged for insurance, guaranty, and reinsurance coverage in amounts to be determined by the Corporation. In the event fees charged for investment insurance, guaranties, or reinsurance are reduced, fees to be paid under existing contracts for the same type of insurance, guaranties, or reinsurance and for similar guaranties issued under predecessor guaranty authority may be reduced.”

Subsecs. (n), (o). Pub. L. 102-549, §105(b), (c), added subsecs. (n) and (o).

1988—Pub. L. 100-461 inserted reference to financing in section catchline.

1985—Subsec. (f). Pub. L. 99-204, §6(b), added cl. (3).

Pub. L. 99-204, §9(b)(2), inserted “or 2194b” after “section 2194”.

Subsec. (m). Pub. L. 99-204, §4(b), added subsec. (m).

1981—Subsec. (f). Pub. L. 97-65 substituted “Compensation for insurance, reinsurance, or guaranties issued under this subpart shall not exceed the dollar value, as of the date of the investment, of the investment made in the project with the approval of the Corporation plus interest, earnings, or profits actually accrued on such investment to the extent provided by such insurance, reinsurance, or guaranty, except that the Corporation may provide that (1) appropriate adjustments in the insured dollar value be made to reflect the replacement cost of project assets, and (2) compensation for a claim of loss under insurance of an equity investment may be computed on the basis of the net book value attributable to such equity investment on the date of loss” for “No insurance, reinsurance, or guaranty issued under this subpart shall exceed the dollar value, as of the date of the investment, of the investment made in the project with the approval of the Corporation plus interest, earnings or profits actually accrued on said investment to the extent provided by such insurance, reinsurance, or guaranty, except that the Corporation may provide for appropriate adjustments in the insured dollar value to reflect the replacement cost of project assets”, and struck out provision that the preceding sentence not apply to the extent not permitted by State law.

1978—Subsec. (f). Pub. L. 95-268, §5, inserted provisions excepting from dollar amounts adjustments in the insured dollar amounts to reflect replacement cost of project assets, and provisions excepting from limitations loans by banks or other financial institutions to unrelated parties.

Subsec. (l). Pub. L. 95-268, §6, added subsec. (l).

1974—Subsecs. (a) to (c). Pub. L. 93-390, §2(4)(A)–(C), inserted references to reinsurance wherever appearing.

Subsec. (d). Pub. L. 93-390, §2(4)(D), inserted provisions authorizing fees to be charged for reinsurance and reduction of reinsurance fees under existing contracts in the event fees charged for reinsurance are reduced.

Subsec. (e). Pub. L. 93-390, §2(4)(E), inserted reference to reinsurance.

Subsec. (f). Pub. L. 93-390, §2(4)(F), (G), inserted “reinsurance” before “or guaranty” wherever appearing and provisions relating to limitations on the amount of direct insurance or reinsurance.

Subsec. (g). Pub. L. 93-390, §2(4)(H), inserted applicability to insurance and reinsurance.

Subsecs. (h) to (k). Pub. L. 93-390, §2(4)(I)–(K), inserted reference to reinsurance wherever appearing.

Statutory Notes and Related Subsidiaries

EFFECTIVE DATE OF 2018 AMENDMENT

Amendment by Pub. L. 115-254 effective at the end of the transition period, as defined in section 9681 of this title, see section 9684 of this title.

Executive Documents

DELEGATION OF FUNCTIONS

For delegation of functions of President under this section, see Ex. Ord. No. 12163, Sept. 29, 1979, 44 F.R.

56673, as amended, set out as a note under section 2381 of this title.

§§ 2198 to 2200b. Repealed. Pub. L. 115-254, div. F, title VI, § 1464(2), Oct. 5, 2018, 132 Stat. 3513

Section 2198, Pub. L. 87-195, pt. I, §238, as added Pub. L. 91-175, pt. I, §105, Dec. 30, 1969, 83 Stat. 815; amended Pub. L. 92-226, pt. I, §104(a), Feb. 7, 1972, 86 Stat. 22; Pub. L. 97-65, §7, Oct. 16, 1981, 95 Stat. 1024; Pub. L. 99-204, §17(a), Dec. 23, 1985, 99 Stat. 1676; Pub. L. 102-549, title I, §106, Oct. 28, 1992, 106 Stat. 3653; Pub. L. 108-158, §4(b), 5(b), Dec. 3, 2003, 117 Stat. 1950, defined terms as used in this subpart.

Section 2199, Pub. L. 87-195, pt. I, §239, as added Pub. L. 91-175, pt. I, §105, Dec. 30, 1969, 83 Stat. 816; amended Pub. L. 92-226, pt. I, §104(b), Feb. 7, 1972, 86 Stat. 22; Pub. L. 92-310, title II, §227(d), June 6, 1972, 86 Stat. 207; Pub. L. 93-390, §2(5), Aug. 27, 1974, 88 Stat. 768; Pub. L. 95-268, §7, 8, Apr. 24, 1978, 92 Stat. 215, 216; Pub. L. 95-598, title III, §318, Nov. 6, 1978, 92 Stat. 2678; Pub. L. 96-327, Aug. 8, 1980, 94 Stat. 1026; Pub. L. 97-65, §8, Oct. 16, 1981, 95 Stat. 1024; Pub. L. 97-113, title VII, §705(b)(2), Dec. 29, 1981, 95 Stat. 1545; Pub. L. 99-204, §4(c), 11-13, Dec. 23, 1985, 99 Stat. 1670, 1673, 1674; Pub. L. 100-461, title V, §555, Oct. 1, 1988, 102 Stat. 2268-36; Pub. L. 101-167, title V, §597(a), Nov. 21, 1989, 103 Stat. 1257; Pub. L. 101-179, title III, §302(a), Nov. 28, 1989, 103 Stat. 1311; Pub. L. 101-513, title V, §576(a), Nov. 5, 1990, 104 Stat. 2044; Pub. L. 102-549, title I, §107, Oct. 28, 1992, 106 Stat. 3654; Pub. L. 105-118, title V, §579(a), Nov. 26, 1997, 111 Stat. 2435; Pub. L. 108-271, §8(b), July 7, 2004, 118 Stat. 814, related to general provisions and powers.

Section 2200, Pub. L. 87-195, pt. I, §240, as added Pub. L. 95-268, §9, Apr. 24, 1978, 92 Stat. 216; amended Pub. L. 99-204, §9(b)(3), Dec. 23, 1985, 99 Stat. 1673; Pub. L. 108-158, §6(a), Dec. 3, 2003, 117 Stat. 1950, related to small business development in less developed friendly countries or areas; encouragement by other Federal departments, etc., of broadened participation by United States small business cooperatives and investors; project funding.

A prior section 2200, Pub. L. 87-195, pt. I, §240, as added Pub. L. 91-175, pt. I, §105, Dec. 30, 1969, 83 Stat. 817; amended Pub. L. 92-226, pt. I, §104(c), Feb. 7, 1972, 86 Stat. 22; Pub. L. 93-189, §6(2), Dec. 17, 1973, 87 Stat. 717; Pub. L. 93-390, §2(6), Aug. 27, 1974, 88 Stat. 768, provided for agricultural credit and self-help community development projects in Latin America, prior to repeal by Pub. L. 93-559, §8(b), Dec. 30, 1974, 88 Stat. 1797. See section 2182a of this title.

Section 2200a, Pub. L. 87-195, pt. I, §240A, as added Pub. L. 91-175, pt. I, §105, Dec. 30, 1969, 83 Stat. 818; amended Pub. L. 93-390, §2(7), Aug. 27, 1974, 88 Stat. 768; Pub. L. 95-268, §10, Apr. 24, 1978, 92 Stat. 216; Pub. L. 97-65, §9, formerly §9(a), Oct. 16, 1981, 95 Stat. 1024, renumbered §9, Pub. L. 99-204, §17(c)(1), Dec. 23, 1985, 99 Stat. 1677; Pub. L. 99-204, §14(a), Dec. 23, 1985, 99 Stat. 1674; Pub. L. 100-461, title V, §555, Oct. 1, 1988, 102 Stat. 2268-36; Pub. L. 102-549, title I, §108, Oct. 28, 1992, 106 Stat. 3654, required report to Congress after the end of each fiscal year.

Section 2200b, Pub. L. 87-195, pt. I, §240B, as added Pub. L. 102-549, title I, §109, Oct. 28, 1992, 106 Stat. 3654, related to prohibition on noncompetitive awarding of insurance contracts on OPIC supported exports.

A prior section 2200b, Pub. L. 87-195, pt. I, §240B, as added Pub. L. 97-65, §10, Oct. 16, 1981, 95 Stat. 1024, related to return of appropriated funds, prior to repeal by Pub. L. 99-204, §15, Dec. 23, 1985, 99 Stat. 1676.

Statutory Notes and Related Subsidiaries**EFFECTIVE DATE OF REPEAL**

Repeal effective at the end of the transition period, as defined in section 9681 of this title, see section 9684 of this title.

REPORT TO CONGRESS NOT LATER THAN JUNE 30, 1982, ON METHODS FOR ESTIMATING THE IMPACT ON INVESTMENTS IF INSURANCE OR OTHER SUPPORT IS NOT PROVIDED

Pub. L. 97-65, §9(b), Oct. 16, 1981, 95 Stat. 1024, which provided for a report to Congress by the Overseas Private Investment Corporation on the effect on investments of lack of insurance, was repealed by Pub. L. 99-204, §17(c)(2), Dec. 23, 1985, 99 Stat. 1677.

SUBPART V—DISADVANTAGED CHILDREN IN ASIA**§ 2201. Assistance to disadvantaged children in Asia****(a) Congressional findings**

The Congress recognizes the humanitarian needs of disadvantaged children in Asian countries where there has been or continues to be a heavy presence of United States military and related personnel in recent years. Moreover, the Congress finds that inadequate provision has been made for the care and welfare of such disadvantaged children, particularly those fathered by the¹ United States citizens.

(b) Authority of President

Accordingly, the President is authorized to expend up to \$3,000,000 of funds made available under part I of this subchapter, in addition to funds otherwise available for such purposes, to help meet the needs of these disadvantaged children in Asia by assisting in the expansion and improvement of orphanages, hostels, day care centers, school feeding programs, and health, education, and welfare programs. Assistance provided under this section shall be furnished under the auspices of and by international organizations or private voluntary agencies operating within, and in cooperation with, the countries of Asia where these disadvantaged children reside.

(Pub. L. 87-195, pt. I, §241, as added Pub. L. 95-424, title I, §116, Oct. 6, 1978, 92 Stat. 952; amended Pub. L. 99-83, title IX, §903(a), Aug. 8, 1985, 99 Stat. 268.)

Editorial Notes**PRIOR PROVISIONS**

A prior section 2201, Pub. L. 87-195, pt. I, §241, Sept. 4, 1961, 75 Stat. 433; Pub. L. 88-205, pt. I, §105, Dec. 16, 1963, 77 Stat. 382, related to general authority of President respecting development research and use of funds for research into problems of population growth, prior to repeal by Pub. L. 94-161, title III, §306(1), Dec. 20, 1975, 89 Stat. 858.

AMENDMENTS

1985—Subsec. (b). Pub. L. 99-83 substituted “\$3,000,000” for “\$2,000,000”.

¹ So in original.

Statutory Notes and Related Subsidiaries**REFERENCES TO PART I DEEMED TO INCLUDE SECTION 2293**

References to part I of this subchapter are deemed to include a reference to section 2293 of this title. See section 2293(d)(1) of this title.

EFFECTIVE DATE OF 1985 AMENDMENT

Amendment by Pub. L. 99-83 effective Oct. 1, 1985, see section 1301 of Pub. L. 99-83, set out as a note under section 2151-1 of this title.

EFFECTIVE DATE

Section effective Oct. 1, 1978, see section 605 of Pub. L. 95-424, set out as an Effective Date of 1978 Amendment note under section 2151 of this title.

Executive Documents**DELEGATION OF FUNCTIONS**

For delegation of functions of President under this section, see Ex. Ord. No. 12163, Sept. 29, 1979, 44 F.R. 56673, as amended, set out as a note under section 2381 of this title.

SUBPART VI—DEVELOPMENT ASSISTANCE FOR MICRO, SMALL, AND MEDIUM-SIZED ENTERPRISES**Editorial Notes****CODIFICATION**

Pub. L. 115-428, §4(j), Jan. 9, 2019, 132 Stat. 5516, substituted “DEVELOPMENT ASSISTANCE FOR MICRO, SMALL, AND MEDIUM-SIZED ENTERPRISES” for “MICROENTERPRISE DEVELOPMENT ASSISTANCE” in subpart heading.

PRIOR PROVISIONS

A prior subpart VI, consisting of sections 2211 to 2213, related to Alliance for Progress, prior to repeal by Pub. L. 95-424, title I, §102(g)(1)(A), title VI, §605, Oct. 6, 1978, 92 Stat. 942, 961, effective Oct. 1, 1978.

Division A—Grant Assistance**§ 2211. Findings and policy**

Congress finds and declares the following:

(1) Access to financial services and the development of micro, small, and medium-sized enterprises are vital factors in the stable growth of developing countries, in the development of free, open, and equitable international economic systems, and in the economic empowerment of the poor, especially women.

(2) It is therefore in the best interest of the United States to facilitate access to financial services and assist the development of micro, small, and medium-sized enterprises in developing countries, particularly enterprises owned, managed, and controlled by women.

(3) Access to financial services and the development of micro, small, and medium-sized enterprises can be supported by programs providing credit, savings, training, technical assistance, business development services, and other financial services.

(4) Given the relatively high percentage of populations living in rural areas of developing countries, and the combined high incidence of poverty in rural areas and growing income inequality between rural and urban markets, micro, small, and medium-sized enterprise programs should target both rural and urban poor.